

# ACCOUNTANCY (ACCOU)

## ACCOU 0430

### ***Bookkeeping - a Practical Focus***

2 Credit Hours

Introduction to the accounting cycle of a service company, emphasizing basic accounting concepts. (2 lecture hours)

## ACCOU 1110

### ***Accounting Procedures***

3 Credit Hours

The accounting cycles of service organizations and merchandisers focusing on the recording of business transactions and the preparation of financial statements for such organizations. Includes specific accounting concepts relating to current assets, long-term assets, current liabilities, payroll and the operations of corporations. (3 lecture hours)

**Course types:** Contemporary Life Skills (A.A., A.S., A.A.S., A.G.S.)

## ACCOU 1160

### ***Payroll Accounting***

3 Credit Hours

This course introduces federal and state laws pertaining to wages, payroll taxes, payroll tax forms, journal and general ledger transactions. Emphasis is placed on computing wages, calculating social security, income, and unemployment taxes, preparing appropriate payroll tax forms, and journalizing/posting transactions. (3 lecture hours)

**Prerequisite:** ACCOU 1110 or equivalent or ACCOU 2140 or equivalent or consent of instructor.

## ACCOU 1175

### ***Accounting with QuickBooks***

3 Credit Hours

Develops understanding of general ledger accounting software using QuickBooks. Includes company setup, chart of accounts, recording transactions, managing lists, generating and customizing reports and forms. This course covers content on the QuickBooks Certified User Exam. (2 lecture hours, 2 lab hours)

**Prerequisite:** ACCOU 1110 or equivalent or ACCOU 2140 or equivalent or consent of the instructor.

## ACCOU 1176

### ***QuickBooks Online***

2 Credit Hours

Develops understanding of general ledger accounting software using QuickBooks Online. Includes company setup, chart of accounts, recording transactions, managing lists, generating and customizing reports and forms. This course prepares students for the QuickBooks Online User Certification Exam. (1 lecture hour, 2 lab hours)

**Prerequisite:** ACCOU 1110 or equivalent or ACCOU 2140 or equivalent or consent of instructor.

## ACCOU 1820

### ***Selected Topics I***

1-6 Credit Hours

Introductory exploration and analysis of selected topics related to accounting with a specific theme indicated by course title listed in college course schedule. (1 to 6 lecture hours)

## ACCOU 1840

### ***Independent Study***

1-4 Credit Hours

Exploration and analysis of topics within the discipline to meet individual student-defined course description, goals, objectives, topical outline and methods of evaluation in coordination with and approved by the instructor. This course may be taken four times for credit as long as different topics are selected. (1 to 4 lecture hours)

**Prerequisite:** Consent of instructor is required.

## ACCOU 2140 (BUS 903)

### ***Financial Accounting***

4 Credit Hours

An introduction to financial accounting concepts. A study of the accounting cycles of service organizations and merchandisers. Emphasizes the recording of business transactions and the preparation of financial statements. Emphasis is also placed on the accounting principles relating to the measurement, valuation, reporting and internal controls. (4 lecture hours)

**Course types:** Contemporary Life Skills (A.A., A.S., A.A.S., A.G.S.)

## ACCOU 2150 (BUS 904)

### ***Managerial Accounting***

4 Credit Hours

An introduction to managerial accounting and cost concepts. A study of the accounting cycle of manufacturers emphasizing the recording of business transactions relating to the manufacture of inventory and the preparation of financial statements. Emphasis is also placed on analysis of cost behavior, budgeting concepts, standard cost systems and variance analysis, and the use of accounting information to make decisions. (4 lecture hours)

**Prerequisite:** ACCOU 2140 or consent of instructor.

## ACCOU 2160

### ***Introductory Data Analytics for Accounting***

3 Credit Hours

An introduction to the basic data analytics tools utilized to acquire, organize, synthesize and analyze accounting data. Explores the role of financial and non-financial information in supporting the decision making process. The fundamental principles and practices of data visualization are also introduced. (3 lecture hours)

**Prerequisite:** ACCOU 1110 or ACCOU 2140 or equivalent, or consent of instructor.

## ACCOU 2200

### ***Income Tax Return Preparation***

3 Credit Hours

Individual income tax return preparation emphasizing the completion of basic tax returns. Resources are provided under the Volunteer Income Tax Assistance (VITA) program which is administered by the Internal Revenue Service. (1 lecture hour, 4 lab hours)

**Prerequisite:** ACCOU 2140 or equivalent or consent of instructor.

## ACCOU 2201

### ***Income Tax Preparation II***

3 Credit Hours

Examines advanced individual income tax return preparation procedures emphasizing the completion of individual federal and state tax returns. The administrative procedures for tax return filing, multi-state filings and part-year resident filings are also covered. Resources are provided under the Volunteer Income Tax Assistance (VITA) program which is administered by the Internal Revenue Service. (1 lecture hour, 4 lab hours)

**Prerequisite:** ACCOU 2200 with a grade of C or better or equivalent.

**ACCOU 2205**

***Federal Taxation I***

3 Credit Hours

Federal income tax concepts relating to individuals and sole proprietorships. (3 lecture hours)

**Prerequisite:** Concurrent enrollment in ACCOU 2140 or consent of instructor.

**ACCOU 2206**

***Federal Taxation II***

3 Credit Hours

Federal income tax concepts relating to corporations, partnerships, S-corporations, trusts. Also includes the tax consequences of state and local and international transactions. (3 lecture hours)

**Prerequisite:** ACCOU 2205 or equivalent or consent of instructor.

**ACCOU 2220**

***Financial Analysis and Valuation***

3 Credit Hours

The process of understanding the risks and profitability of a firm through analysis of reported financial statements. It includes a comprehensive review of business strategy, financial strategy and the industry environment, resulting in providing information for management and investment decisions. (3 lecture hours)

**Prerequisite:** BUSIN 1100, ACCOU 2140, and ACCOU 2150 or equivalent or consent of instructor.

**ACCOU 2241**

***Intermediate Accounting I***

4 Credit Hours

In-depth study of the theory and concepts of accounting emphasizing financial statements, present value concepts and the accounting for cash, receivables, inventory, plant assets, intangible assets, current liabilities, and contingencies. (4 lecture hours)

**Prerequisite:** ACCOU 2140 or equivalent or consent of instructor.

**ACCOU 2242**

***Intermediate Accounting II***

4 Credit Hours

In-depth study of the theory and concepts of accounting emphasizing the measurement, recognition, and valuation of investments, long-term liabilities, and stockholders' equity. Topics include corporate investments in securities, revenue recognition, postretirement benefits, leases, interperiod tax allocations, accounting changes, full disclosure, ratio analysis, and the preparation and presentation of the statement of cash flows. (4 lecture hours)

**Prerequisite:** ACCOU 2241 or equivalent or consent of instructor.

**ACCOU 2251**

***Cost Accounting***

4 Credit Hours

In-depth study of methods used by managers for decision making, budgeting and performance evaluation. Emphasizes cost accounting systems and procedures for data accumulation and cost control. (4 lecture hours)

**Prerequisite:** ACCOU 2150 or equivalent or consent of instructor.

**ACCOU 2260**

***Advanced Accounting***

3 Credit Hours

In-depth study of the accounting and reporting issues related to consolidated financial statements with an emphasis on consolidation theory, procedures for eliminating various intercompany transactions, and accounting for business combinations. Other topics include partnership accounting, international operations and corporate insolvency.

ACCOU 2242 or equivalent is recommended prior to enrollment. (3 lecture hours)

**ACCOU 2265**

***Governmental & Not-For-Profit Accounting***

3 Credit Hours

In-depth study of governmental and not-for-profit entity theory, practice and reporting issues. Emphasis on accounting principles relating to governmental agencies, colleges and universities, health care and not-for-profit organizations. Completion of ACCOU 2241 is recommended prior to enrollment. (3 lecture hours)

**ACCOU 2271**

***Auditing I***

3 Credit Hours

An introduction to the role of the public accountant, professional standards, attestation and other assurance services, audit evidence and documentation, and reports on audited financial statements, with particular emphasis on the auditor's decision-making process by integrating coverage of the components of audit risk with tests of controls and substantive tests that relate to selected transaction cycles. ACCOU 2241 or equivalent is recommended prior to enrollment. (3 lecture hours)

**ACCOU 2272**

***Auditing II***

3 Credit Hours

Continued study of auditing and assurance services. Emphasizing professional standards, ethics, legal liability, and regulation of the public accounting profession. Internal controls, components of audit risk, tests of controls, substantive tests, reporting, and audit sampling applications are also examined. (3 lecture hours)

**Prerequisite:** ACCOU 2271 or equivalent or consent of instructor.

**ACCOU 2280**

***Forensic Accounting-Fraud Examination***

3 Credit Hours

Introduction to financial fraud including analysis of major fraud schemes, investigative strategies, and financial controls. Emphasis on detection and prevention of financial fraud in the organization. Completion of ACCOU 2241 or equivalent is recommended prior to enrollment. (4 lecture hours)

**ACCOU 2290**

***Accounting Research***

3 Credit Hours

This course examines research methods, procedures and tools used to analyze and communicate research findings on technical research questions in taxation, financial accounting, and auditing. Topics include: research process, analysis, application of authoritative guidance, and communication. (3 lecture hours)

**ACCOU 2860*****Internship (Career & Technical Ed)***

1-4 Credit Hours

Course requires participation in Career and Technical Education work experience with onsite supervision. Internship learning objectives are developed by student and faculty member, with approval of employer, to provide appropriate work-based learning experiences. Credit is earned by working a minimum of 75 clock hours per semester credit hour, up to a maximum of four credits. (5 to 20 lab hours)

**Prerequisite:** Consent of instructor and 2.0 cumulative grade point average; 12 semester credits earned in a related field of study; students work with Career Services staff to obtain approval of the internship by the Dean from the academic discipline where the student is planning to earn credit.

**Course types:** Contemporary Life Skills (A.A., A.S., A.A.S., A.G.S.)

**ACCOU 2865*****Internship Advanced (Career & Tech Ed)***

1-4 Credit Hours

Continuation of Internship (Career & Technical Ed). Course requires participation in Career & Technical Education work experience with onsite supervision. Internship learning objectives are developed by student and faculty member, with approval of employer, to provide appropriate work-based learning experiences. Credit is earned by working a minimum of 75 clock hours per semester credit hour, up to a maximum of four credits. (5 to 20 lab hours)

**Prerequisite:** Consent of instructor and 2.0 cumulative grade point average; 12 semester credits earned in a related field of study; students work with Career Services staff to obtain approval of the internship by the Dean from the academic discipline where the student is planning to earn credit.

**Course types:** Contemporary Life Skills (A.A., A.S., A.A.S., A.G.S.)

**ACCOU 2870 (ACCOU-PE)*****Internship (Transfer)***

1-4 Credit Hours

Course requires participation in work experience with onsite supervision. Internship learning objectives are developed by student and faculty member, with approval of employer, to provide appropriate work-based learning experiences. Credit is earned by working a minimum of 75 clock hours per semester credit hour, up to a maximum of four credits. (5 to 20 lab hours)

**Prerequisite:** Consent of instructor and 2.0 cumulative grade point average; 12 semester credits earned in a related field of study; students work with Career Services staff to obtain approval of the internship by the Dean from the academic discipline where the student is planning to earn credit.

**Course types:** Contemporary Life Skills (A.A., A.S., A.A.S., A.G.S.)